

Rade Musulin

ACAS, MAAA, CCRMP, GAICD
Risk | Insurance | Climate | Public Policy
Principal, Finity Consulting | Former Insurance CEO and Regional COO
Sydney, Australia | +61 434 470 018 | rmusulin@sprynet.com | [LinkedIn](#) | [ozgator.com](#)



Board profile

I am an actuary, former insurance CEO and COO, and consultant with extensive international experience across Australia, New Zealand, the United States, and Asia Pacific. I have served on boards, board executive committees, and government advisory councils, including roles as Chair. I bring a distinctive combination of executive and governance leadership, international perspective, insurance and reinsurance expertise, enterprise risk management, public policy, climate and sustainability, and geopolitical expertise. I am currently a Principal at Finity Consulting and Chair of the International Actuarial Association's Climate and Sustainability Committee. I am known for clear judgment under uncertainty, translating complex technical issues into decision relevant advice, and building consensus across diverse stakeholder groups.

A key challenge facing organizations is navigating uncertainty arising from climate, geopolitical risk, AI, and other emerging risks. Success will depend on fusing robust qualitative thinking through scenario analysis and systems thinking with high quality quantitative tools leveraging big data and AI. I can contribute to tackling this issue.

Board contributions

Strategic thinking I connect risk, capital, regulation, public policy, and strategy to help boards make robust decisions in volatile conditions.	Professional leadership I have been selected to chair global volunteer groups, aligning diverse experts and delivering complex technical work through persuasion and consensus.	Global perspective I have led multicultural teams and committees across several continents, with a practical understanding of cultural, regulatory, and institutional differences.
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Board skills alignment

Governance and board leadership Formal board, executive committee, advisory council, and chair roles; GAICD.	Strategy and executive leadership CEO, COO, regional executive, startup development, transformation, and board accountability.
Risk, capital, and resilience ERM, catastrophe risk, reinsurance, capital modeling, solvency, and crisis management.	Insurance and financial services General insurance and reinsurance across listed, mutual, and government structures; agriculture and member owned enterprises.
Climate and sustainability Physical and transition risk, scenario analysis, disclosure, adaptation, decarbonization policy, and Australian Actuaries Climate Index leadership.	Regulation, public policy, and the media Government relations, regulatory strategy, Congressional testimony, professional standards, public policy design, and extensive media experience.
Data, models, and emerging technology Catastrophe and economic capital models, analytics governance, understanding of AI governance, and model risk.	International and stakeholder leadership Cross cultural teams, global professional bodies, regulators, governments, and supranational organizations.

Selected governance appointments

American Academy of Actuaries Board Executive Committee and Vice President-Casualty, 2016-2018. Governance, professional standards, public policy, and advancement of the profession's work.	Florida Insurance Council Board Executive Committee, 1998-2006; Chair, 2001-2002. Led a statewide industry association through catastrophe and regulatory challenges, including enacting strong building codes to promote resilience.
Florida Hurricane Catastrophe Fund Advisory Council, 1994-2002; Vice Chair and Chair, 2001-2002. Advised on a major public-private catastrophe financing mechanism.	International Association of Consulting Actuaries Committee (Board), 2012-2016. International governance for a professional organization and promotion of actuarial practice.

Governance, board, and executive experience

Governance appointments

Member, Executive Committee of the Board of Directors | [American Academy of Actuaries](#) | 2016-2018
Served as Vice President - Casualty, contributing to board level governance, policy, professional standards, public interest work, and liaison with other actuarial bodies.

Member, Committee (Board) | [International Association of Consulting Actuaries](#) | 2012-2016
Participated in the governance of an international professional section, working across jurisdictions and actuarial practices.

Executive Committee Member; Chair | [Florida Insurance Council](#) | 1998-2006; Chair 2001-2002
Helped lead the statewide insurance industry association through a period of significant catastrophe, regulatory, and public-policy challenges.

Board Member | [Florida Insurance Education Foundation](#) | 2005-2006
Contributed to industry education and public understanding initiatives.

Member, Industry Representative, including terms as Vice Chair and Chair | [Florida Hurricane Catastrophe Fund Advisory Council](#) | 1994-2002
Advised on the governance and operation of a major public-private catastrophe financing mechanism created after Hurricane Andrew.

Leadership through influence

Across more than three decades of professional service, I have been selected to chair many committees and task forces whose members are unpaid volunteers. Success has depended on setting direction, listening carefully, reconciling technical and cultural differences, maintaining momentum, and producing complex work. This experience is directly relevant to board dynamics in collegial interaction, consensus building, and the ability to convert diverse expertise into effective decisions and outcomes.

Career Summary

Principal | Finity Consulting | [2019-Present](#) | Sydney
Co-leader of the firm's climate and perils practice. Advise boards, executives, insurers, and government entities on climate risk, sustainability reporting, geopolitical risk, reinsurance, and organizational resilience in the face of emerging risks. Senior media spokesperson for Finity and relationship lead for Commonwealth government clients.

Chief Executive Officer | [FBAlliance Insurance](#) | 2015-2019 | United States
Set strategy and executed an initial business plan for a startup insurer, including licensing, governance, product development, staff recruitment, outsourced operations, technology, claims, reinsurance, and vendor oversight. Reported to the board and was accountable for organizational performance and expansion.

Chief Operating Officer, Analytics Asia Pacific | [Aon Benfield](#) | 2006-2015 | Sydney / Asia-Pacific
Led regional analytics operations, client service delivery, quality assurance, infrastructure, and talent management across multiple countries. I served on the Asia Pacific and International Analytics Executive groups, built the regional Regulatory and Rating Agency Advisory practice, and advised insurers on reinsurance matters.

Vice President - Operations, Public Affairs, and Reinsurance | [Florida Farm Bureau Insurance Companies](#) | 1982-1985; 1987-2006 | United States
Had several roles across the organization over 23 years, including senior responsibility for underwriting, policy services, training, actuarial, compliance, government affairs, enterprise risk management, and reinsurance. I served as Chief Actuary and Appointed Actuary, represented the organization before regulators and rating agencies, and helped guide its response to major hurricanes and market disruption.

Assistant Actuary | [Middlesex Mutual Assurance](#) | 1985-1987 | Middletown, Connecticut
Worked in pricing, reserving, and other actuarial functions during the interval between Florida Farm Bureau appointments.

Strategic Impact

Climate consulting I was an early proponent of developing the actuarial profession's capabilities in climate and sustainability, leading to my appointment at Finity Consulting to build the firm's industry leading climate consulting practice. I am now helping Finity to develop capabilities in geopolitical risk advisory, building on the tools needed to support reporting under the Australian Sustainability Reporting Standards.	Catastrophe modeling I was an early adopter of catastrophe modeling and a member of the initial group of global professionals earning the Certified Catastrophe Risk Management Professional designation. I deployed this technology in the 1990s to manage risk and price property insurance for the Florida Farm Bureau. I was instrumental in the creation of the Florida Commission of Hurricane Loss Projection Methodology, which certifies models for use in regulatory matters.
Reinsurance and capital I designed catastrophe risk and reinsurance approaches that helped protect Florida Farm Bureau through the unprecedented 2004-2005 hurricane seasons, then applied those learnings at Aon.	Enterprise building I established an insurance startup in FBAlliance and built regional actuarial, regulatory, rating agency, and graduate development capabilities at Aon.
Public policy I contributed to Florida reforms involving catastrophe financing, modeling standards, residual markets, consumer protection, and stronger building codes. In Asia, I participated in post-event disaster recovery and consideration of public-private partnerships. In Australia, I have done extensive work on insurance affordability, housing resilience, and the Cyclone Pool.	International leadership I managed multidisciplinary and multicultural teams across Asia Pacific, combining technical quality, commercial discipline, and stakeholder engagement. I drove the creation of the International Actuarial Association's Climate and Sustainability Committee and represented the global profession at COP27, COP28, and COP29.

Specialist contribution and credentials

Climate, sustainability, and resilience

- Deep subject matter expertise in the physical and financial consequences of climate change, decarbonization policy, catastrophe risk, adaptation, protection gaps, and organizational resilience.
- Advises on Australian and New Zealand climate disclosure frameworks, scenario analysis, transition planning, and risk integration.
- Founding project team member, lead collator, and media spokesperson, Australian Actuaries Climate Index.
- Chair, International Actuarial Association Climate and Sustainability Committee (2025-Present), following earlier leadership of predecessor resource and environment focused forum and working groups.
- Represented the global actuarial profession at COP27, COP28, and COP29.
- Lead author and contributor to internationally recognized climate science and scenario analysis publications.
- Engagement with the IPCC, ISSB, UNEP, UNDP Sustainable Insurance Forum, OECD, PCAF, regulators, and professional bodies.

Risk, insurance, and financial resilience

- Extensive experience across insurance operations, reinsurance, capital, solvency, catastrophe modeling, financial reporting, enterprise risk management, and public-private financing.
- Experienced in identifying model limitations and connecting uncertain risk drivers to strategy, capital, and customer outcomes.
- Understanding of a range of organizational models for risk transfer, including mutual, publicly traded, and government structures.
- Appointed actuary, capital and reserving expertise, rating agency engagement, and regulatory compliance.
- Crisis leadership following severe hurricanes, terrorism risk after 9/11, and corporate restructuring.

Regulation, public policy, and stakeholder leadership

- Extensive experience at the intersection of business, government, regulation, and the public interest.
- Comfortable with scrutiny, competing stakeholder objectives, complex policy tradeoffs, and clear communication to boards, regulators, legislators, media, and nontechnical audiences.
- Testified before the U.S. Senate Budget Committee on climate risk and insurance market challenges in June 2024 and previously before the U.S. House of Representatives on the government's role in disaster financing.
- Worked with regulators and government entities in Australia, New Zealand, the United States, and Asia Pacific on catastrophe financing, market support, community resilience, and insurance affordability.
- Experienced media spokesperson, author, lecturer, and facilitator of complex professional and public policy discussions.

Qualifications

- Graduate, Australian Institute of Company Directors (GAICD)
- Associate, Casualty Actuarial Society (ACAS)
- Member, American Academy of Actuaries (MAAA)
- Certified Catastrophe Risk Management Professional (CCRMP)
- BA, Applied Mathematics, Johns Hopkins University
- Dual citizen of Australia and the United States

Selected recognition

- Jarvis Farley Service Award, American Academy of Actuaries, 2025
- Actuary of the Year (co-winner), Actuaries Institute, 2023
- Distinguished Service Award, Actuaries Institute, 2022
- John L. "Rick" Ricciardelli Lifetime Achievement Award, Florida Insurance Council, 2006
- Reinsurance Call Paper Prize, Casualty Actuarial Society, 2001
- Spencer L. Kimball Writing Award, National Association of Insurance Commissioners, 1998

Current professional roles

- Principal, Finity Consulting
- Chair, IAA Climate and Sustainability Committee
- Member, IAA Insurance Regulation Committee
- Member, Actuarial Standards Board ASOP No. 39 Task Force
- Member, American Academy of Actuaries International Committee
- Member, Actuaries Institute Climate and Sustainability Practice Committee
- Member, Actuaries Institute International Committee
- Member, Editorial Board, Environmental Hazards Journal

Mutuals, cooperatives, and agriculture

- 27 years' service in U.S. Farm Bureau organizations, including senior executive roles in insurance businesses serving farm and rural members.
- Understands member owned governance, member value, capital, and long term stewardship.
- Regular contributor to the Business Council of Cooperatives and Mutuals, including CME 100 Chairs' Forums.

Selected thought leadership

- Managing Risk in a World of Polycrisis - Contingencies, 2026
- Climate Scenarios: Decision Tools, Not Forecasts - Australian Institute of Company Directors, 2026
- Climate Science: A Summary for Actuaries - IAA/IPCC collaboration, lead author group, 2022
- Climate-Related Scenarios Applied to Insurers and Other Financial Institutions - International Actuarial Association, lead author, 2021
- Normalized Hurricane Damage in the Continental United States 1900-2017 - Nature Sustainability, co-author, 2018

Full professional record: Detailed career history, publications, and media appearances: www.ozgator.com